

EPISTAR CORPORATION

The notice for the first extraordinary shareholders meeting in 2020

(Summary Translation)

- I. The First Extraordinary shareholders Meeting in 2020 (the “Meeting”) of EPISTAR Corporation (the “Company”) will be held at 9:00 a.m., Friday, August 7, 2020 at Conference Room 202, Association of Industries in Hsinchu Science Park (located at No.2, Zhanye 1st Rd., Hsinchu City, Taiwan). The agenda for the Meeting is as follows:
 - A. Report Item
 1. The audit committee's report on the proposed formation of ENNOSTAR Inc. by way of joint share exchange between EPISTAR and LEXTAR.
 - B. Matters for Discussion and Elections
 1. The company and the LEXTAR jointly convene the conversion of the share to the new shareholding investment company “ENNOSTAR Inc.” which will acquire 100% shares of both the company and LEXTAR, the company and LEXTAR will delisting from the Taiwan Stock Exchange (hereinafter as the conversion of the share), it is proposed to approve the shares conversion and the jointly shares conversion agreement and its supplementary to the agreement.
 2. The Company plan to apply for the suspension of the public offering.
 3. To approve the Articles of Incorporation of ENNOSTAR Inc..
 4. To approve the Rules for the Procedures of the Shareholders’ Meeting of ENNOSTAR Inc..
 5. To approve the Rules for Elections of Directors and Supervisors of ENNOSTAR Inc..
 6. To approve the Procedures for Loaning Funds to Other Parties of ENNOSTAR Inc..
 7. To approve the Procedures for Endorsements and Guarantees of ENNOSTAR Inc..
 8. To approve the Acquisition or Disposal Procedures of Asset of ENNOSTAR Inc..
 9. To elect the members of the board of directors and supervisors of ENNOSTAR Inc..
 10. To approve the proposal to waive the non-competition clauses applicable to newly elected directors of ENNOSTAR Inc..

C. Extemporaneous Motions

- II. The company and the LEXTAR jointly convene the conversion of the share to the new shareholding investment company “ENNOSTAR Inc.” which will acquire 100% shares of both the company and LEXTAR, the company and LEXTAR will delisting from the Taiwan Stock Exchange (hereinafter as the conversion of the share), it is proposed to approve the shares conversion and the jointly shares conversion agreement and its supplementary to the agreement. Please refer to attachments following the meeting agenda where are the Audit Committee on the result of shares conversion, Joint Stock Exchange Agreement, Amendment to Joint Stock Exchange Agreement and the Experts’ opinions on the stock exchange ratio between EPISTAR Corporation and LEXTAR Electronics Corp.
- III. The Shareholders are eligible to exercise their voting rights through electronic voting system and the exercise period for the voting is July 21, 2020 to August 4, 2020. Please log in the TDCC website through <http://www.stockvote.com.tw> for further instructions. The shareholders are encouraged to exercise their voting right as early as possible during the voting period.
- IV. The shareholders' meeting was regarded as the meeting of the promoters of "ENNOSTAR Inc.". According to the provisions of Taiwan's laws and the company's articles of association, it is proposed to select five directors and two supervisors. Three directors and one supervisor are recommended by the company, two directors and one supervisor are recommended by LEXTAR. Please refer to the company's official website for the recommendation list.
The Chinese website: <https://www.epistar.com/EpistarTw/investor13>
The English website: <https://www.epistar.com/EpistarEn/investor13>

The candidates for directors recommended by the company are as follows:

- Mr. Biing-Jye Lee

One of the founders of the company, he has a doctorate in chemical engineering and a background in optoelectronics from the Industrial Technology Research Institute. He served as the general manager when the company was founded and has been the chairman of the company since June 20, 2007.

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- Mr. Chin-Yung Fan
Who has served in the company for more than 20 years, has been the general manager of the company since July 16, 2018, and is responsible for managing the operation of the company. He was elected as one of the Board member.
- Representative of Ming Han Investment Co., Ltd.: Mr. Shih-Shien Chang
Who has served in the company for nearly 20 years and has served as the company's chief financial officer since January 19, 2005. He is also acting as the company's spokesperson and the general manager of the wholly-owned subsidiary Yenrich Technology Corporation, and nominated by the board of directors of the company, recommended to the appointment of directors of ENNOSTAR Inc..

The recommended candidates as above are all important managers of the company. The current positions held are all important management positions of the company and the subsidiaries.

The candidates for directors recommended by LEXTAR are as follows:

- Representative of AU Optronics Corp. : Mr. Shuang-Lang (Paul) Peng
Chairman of AU Optronics Corp., the AUO Optronics Group holds approximately 27% equity of LEXTAR.
- Mr. Feng Cheng (David) Su
One of the founders of LEXTAR, has served as the chairman of LEXTAR until now.

- V. If the share conversion case is approved by the shareholders meeting which is deemed to be the promoters meeting of ENNOSTAR Inc., it is proposed to apply the approval for the competitive permission of directors of the first term of ENNOSTAR Inc., in accordance with the provisions of Article 209 of the Company Law, without compromising the company's interests. Please refer to the information disclosed in the place of shareholders meeting regarding the competitive content of directors after the election.

Please refer to the company's official website concerning the five directors recommended by both parties and their competitive content through:

The Chinese website: <https://www.epistar.com/EpistarTw/investor13>

The English website: <https://www.epistar.com/EpistarEn/investor13>